



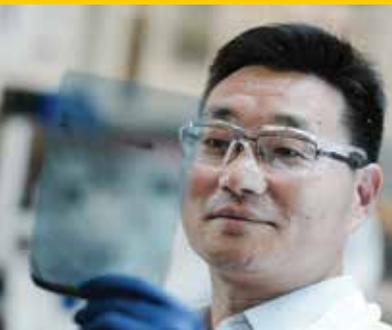
NEW YORK MEDICAL COLLEGE

A MEMBER OF THE Touro College and University System

Where Knowledge and Values Meet



LEAVING A LEGACY





LEAVING A LEGACY

A well-designed planned gift benefits you, your heirs and New York Medical College.

Generous lifetime donors with large or small estates may overlook charitable opportunities as part of estate planning, but you can continue your support of New York Medical College (NYMC) while providing for your loved ones.

Your estate is entitled to an unlimited charitable tax deduction for bequests to qualified organizations. Through your estate, you can ensure NYMC has the financial resources it needs to transform lives by offering an extraordinary, yet accessible, education to future generations.

There are many planned giving options, including some that offer guaranteed lifetime income, and some which allow you to maintain your assets while having an enduring impact tomorrow.





HOW YOU CAN LEAVE A LEGACY

BEQUESTS

By naming NYMC in your will, you keep absolute control of your assets during your lifetime, yet still have a lasting impact on the College and generations of students to come. We would be pleased to provide you or your attorney with sample language to help you achieve your goals.

CHARITABLE GIFT ANNUITIES

Through charitable gift annuities, you can convert cash or appreciated securities into guaranteed income for life, gaining financial security while making a significant gift to support NYMC. You may receive income immediately upon setting up a charitable gift annuity or defer the income until your anticipated retirement age, significantly raising the annuity payments and tax deduction.

RETIREMENT FUNDS

Because special tax considerations apply to retirement plan benefits, they are a good option for charitable bequests. Simply name NYMC as the beneficiary of your IRA, 401K or other qualified plans. After your lifetime, the residue of your plan passes to the College, tax free.

IRA CHARITABLE ROLLOVER

If you are 70½ years old or older, you can take advantage of the IRA charitable rollover and provide a gift of up to \$100,000 from your IRA directly to NYMC without having to pay income taxes. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions. If you have not yet taken your required minimum distribution for the year, your IRA charitable rollover gift can satisfy all or part of that requirement.

LIFE INSURANCE

Option 1: The College becomes owner and beneficiary, while you receive an immediate charitable tax deduction for the policy.

Option 2: By irrevocably assigning and purchasing a new insurance policy specifically for the College, you receive an annual charitable income-tax deduction for payment of the policy premiums.

Option 3: Make NYMC the primary beneficiary. You retain ownership of the policy and have access to its cash value but receive no charitable tax deduction.

CHARITABLE REMAINDER TRUSTS

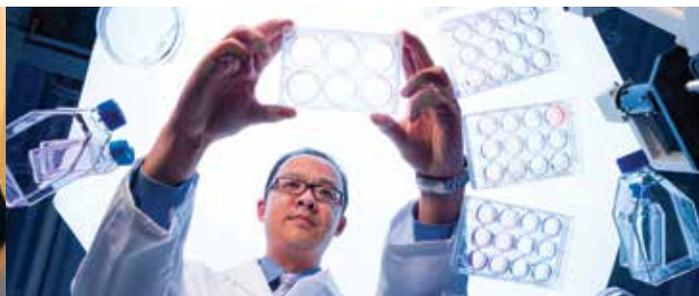
In a charitable remainder trust, you transfer assets to a trustee who pays income for life. You will receive an immediate charitable income-tax deduction based on your age, the amount of the income interest and the federal midterm rate. Upon death, the remainder of the trust benefits NYMC.

CHARITABLE LEAD TRUSTS

A charitable lead trust, which pays income to NYMC for a specified term of years, or your lifetime, is an excellent way to reduce estate and gift taxes while making a significant gift to benefit the College. In addition, you retain the principal in trust for heirs.

GIFTS OF RETAINED LIFE INTERESTS IN REAL ESTATE

You can transfer the ownership of a personal residence or other property to NYMC, but you retain the right to use the property during your lifetime. By doing so, you will receive an immediate income-tax deduction based on the property's value and your age.





ACT NOW AND MAKE A DIFFERENCE

We recommend you consult your tax advisor to see if any of these options are right for you. For a detailed description and illustration of potential tax benefits of any of these options, contact the Office of Development and Alumni Relations.

Whichever you choose, please contact our gift planning professionals for assistance and additional information.

FOR MORE INFORMATION

Please contact:

Office of Development and Alumni Relations
New York Medical College
40 Sunshine Cottage Road
Valhalla, NY 10595

PHONE: (914) 594-2720

EMAIL: development@nymc.edu

WEBSITE: www.nymc.edu/plannedgiving





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is committed to a
sustainable campus.



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